



Call: 818-597-3227

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www.AALTCI.org

ADVOCACY INFORMATION EDUCATION STANDARDS

Long-Term Care Insurance Costs for An Individual Age 75

**It IS possible to still purchase long-term care insurance at age 75 (79 is generally the cut off).
 BUT ... it's going to be highly dependent on your current health.**

The few insurers who accept applicants at age 75 reject almost half of the applicants.

IF YOU ARE AGE 75, you really want to work with a knowledgeable long-term care insurance specialist. That is your best chance to get the best rate and also to see if you'll be accepted.

TO FIND A LONG-TERM CARE INSURANCE SPECIALIST CALL THE ASSOCIATION AT 818-597-3227.

COST FOR COVERAGE AT AGE 75 (some health issues)

MALE	\$162,000 of coverage (3 years), no inflation growth	\$4,638-per-year
MALE	\$162,000 initial coverage growing @ 3% yearly	\$5,585-per-year
FEMALE	\$162,000 of coverage (3 years), no inflation growth	\$7,215-per-year
FEMALE	\$162,000 initial coverage growing @ 3% yearly	\$9,675-per-year

Sample rates from leading LTC insurance company (Feb. 2020), Rates vary by state and are subject to change.

Facility Daily Benefit	\$150	\$150	\$150	\$150
Facility Benefit Period	3 Years	3 Years	3 Years	3 Years
Home Care Daily Benefit	100%	100%	100%	100%
Monthly Home Care	Monthly	Monthly	Monthly	Monthly
Home Care Benefit Period	Pooled	Pooled	Pooled	Pooled
Inflation Protection	None	None	3% Compound	3% Compound
Facility Elimination Period	90 day	90 day	90 day	90 day
Nonforfeiture	Contingent	Contingent	Contingent	Contingent
Payment Option	Lifetime	Lifetime	Lifetime	Lifetime
Modal Factor	Annual	Annual	Annual	Annual
Gender	Male	Female	Female	Male
Other	Monthly Benefit: \$4500 Pool of Money: \$162,000.00 Assisted Living: 100% Cash Benefit: 30% Cash Benefit Amount: \$1350	Monthly Benefit: \$4500 Pool of Money: \$162,000.00 Assisted Living: 100% Cash Benefit: 30% Cash Benefit Amount: \$1350	Monthly Benefit: \$4500 Pool of Money: \$162,000.00 Assisted Living: 100% Cash Benefit: 30% Cash Benefit Amount: \$1350	Monthly Benefit: \$4500 Pool of Money: \$162,000.00 Assisted Living: 100% Cash Benefit: 30% Cash Benefit Amount: \$1350
	Premium: \$4,638.08	Premium: \$7,214.78	Premium: \$9,675.02	Premium: \$5,584.25

CAN YOU MEET THE HEALTH QUALIFICATION REQUIREMENTS FOR LONG-TERM CARE INSURANCE?

READ THE NEXT PAGE

Can I Qualify at Age 75 (or older)?

Here is information from one leading long-term care insurance company.

IF you believe you can health qualify a knowledgeable long-term care specialist can help you complete a health pre-qualification questionnaire before submitting the actual application.

Call the Association at 818-597-3227

The following is a partial listing of conditions that generally make you ineligible for long-term care insurance.

- You have NOT seen a doctor in the past 2 years for a complete head-to-toe physical.
- You currently use a quad cane, walker, wheelchair, electric scooter, stair lift or hospital bed.
- You've used / been advised to use services within the past 6 months like home health care.
- You require the assistance or supervision of another person or a device of any kind.
- You've been diagnosed or treated for AIDS or HIV.
- You currently qualify for payment under Medicaid (not Medicare) or any disability plan.
- You've been diagnosed with or received advice or care for any of the following:
 - Alzheimer's Disease
 - Dementia
 - Memory Loss
 - Mild Cognitive Impairment
 - Schizophrenia
 - Kidney Failure or Received Dialysis
 - Huntington's
 - Chronic Hepatitis
 - Cirrhosis
 - Psychosis
 - Organ Transplant
 - ALS (Lou Gehrig's Disease)
 - Muscular Dystrophy
 - Scleroderma
 - Paralysis
 - Ministroke or TIA
 - Diabetes for 20 years or more
 - Cancer in the past 2 years
 - Chronic Obstructive Pulmonary Disease