

Welcome!

Know More:

Experts Face Off:

Cash Benefit vs. Indemnity vs. Reimbursement

Speakers

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Definitions

All Require Triggers to be Met

- **Reimbursement**: reimburses the cost of qualified services, not to exceed specified maximums
- **Cash**: pays a stated benefit, regardless of service
- **Indemnity**: pays a stated benefit if, and only if, qualified services are used

We intend to cover these questions first:

- 1) What variations exist within each type of home care provision?
- 2) How does the claim process vary by design?
- 3) What are typical premium differences? Why?
- 4) Are price increases more likely with a particular design?
- 5) Who should buy which type? How are they sold differently?

After these questions, we could go in many directions.

Raise Your Hands as I Read Off These Topics

- a) How likely is it that current policies will cover future changes in home care services?
- b) What is the relevance of these designs for State Partnerships?
- c) How are typical core policy provisions and various riders affected by these types of HC provision?
- d) What are the ramifications for group policies?
- e) Will one design become the standard?

Raise Your Hands as I Read These Topics

- f) [How] do state variations affect these products differently?
- g) Are there underwriting differences between these products?
- h) What are the pricing implications of a HC benefit that exceeds the NH benefit?
- i) What are the pricing implications of daily vs. weekly vs. monthly benefit determination?